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Montreal, Canada, 09 - 13 July 2018

Agenda Item 8 of the provisional agenda

### **Resource mobilization**

Thank you, Mr. Chair,

The IIFB thanks the Secretariat for the documentation prepared for this agenda item. We would like to make the following comments along with one recommendation:

With respect to Resource Mobilization and an emphasis on baseline information as a pre-requisite to the establishment of financial targets, the absence of baseline information that all Parties have agreed to is a gap that needs to be addressed, particularly as regards to the contributions of IPLCs to the implementation of the CBD.

Access to Information, including in reference to IPLCs, is not mentioned in the recommendations to the COP. It can therefore be inferred that total biodiversity related international financial resource flows to developing countries, which would also include IPLCs, needs to increase in order to address gaps in setting financial targets to achieve the goals of the CBD.

COP-13 considered the role of collective action, including that of IPLCs and non-market based approaches, for mobilizing resources for implementing the CBD. The IIFB encourages Parties to approach this item in a flexible manner. Resource mobilization, for the purpose of addressing gaps in baseline information, increasing the accuracy of, and access to, information relating to IPLCs and developing countries, requires added capacity to accurately track financial reporting, and engage in the sharing of best-practices, resource and knowledge exchange, and training in the financial reporting framework of the Convention.

The IIFB offers the following revision in the recommendations to the Conference of the Parties to the text of section **B. Capacity-building and technical support**, in paragraph 4:

#### **B. Capacity-building and technical support**

4. *Welcomes* the work of relevant organizations and initiatives, including the Biodiversity Finance Initiative of the United Nations Development Programme, to provide technical support and capacity-building for interested developing country Parties, in particular the least developed countries and small island developing States, as well as countries with economies in transition, and ***Indigenous Peoples and Local Communities***, on the identification of funding needs, gaps and priorities, the development and implementation of national resource mobilization strategies, and on financial reporting, and *invites* them to continue and further intensify this work;

We would welcome support from any Parties.

Thank you Mr. Chair.